

MERSEYSIDE POLICE SPORTS & SOCIAL ASSOCIATION

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Merseyside Police Sports & Social Association
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Merseyside Police Sports & Social Association
Income & Expenditure Statement
For the Year Ended 31 March 2025

	31 March 2025	
	£	£
Income		
Sales - bar and catering		106,586
Member subscriptions		149,845
Lottery receipts		28,757
Donations		840
Rental income		4,290
Interest received		249
		<hr/>
		290,567
Expenses		
Purchases - bar and catering	45,188	
Stocktaking	541	
Lottery winners	30,350	
Wages and direct labour	26,194	
Subscriptions	8,309	
Christmas gifts	800	
Honoraria	6,700	
Waste removal	1,876	
Light and heat	16,156	
Rates and water	971	
Insurance	4,819	
Grounds maintenance	11,340	
Gym equipment maintenance	19,637	
Post and stationery	205	
Telephone	863	
Training costs	400	
Computer expenses	1,305	
Health & safety	2,797	
Accountancy fees	3,500	
Consultancy and professional fees	4,410	
Equipment hire	127	
Repairs and renewals	5,145	
Household and cleaning	537	
Bank charges	2,932	
Sporting Section funding -	1,000	
Cross fit	2,000	
Mens football	2,000	
Womens football	2,000	
Netball	1,600	
Hockey	850	
Table tennis	2,000	
Rugby	2,500	
Golf	657	
Cross country	700	
Volleyball	550	
Judo	1,600	
Mountaineering	464	
Basketball	1,000	
Swimming	10,723	
Depreciation		<hr/>
		224,746
Surplus for the year		<hr/>
		65,821

Merseyside Police Sports & Social Association
Balance Sheet
As at 31 March 2025

	<u>Note</u>	
<u>Fixed Assets</u>	1	
Freehold property		286,832
Plant and machinery		12,867
Fixtures and fittings		1,120
Office equipment		245
		<u>301,064</u>
<u>Current Assets</u>		
Stock		3,242
Bank Current Account		3,932
Bank Reserve Account		27,527
VAT refund receivable		3,317
		<u>38,018</u>
<u>Current Liabilities</u>		
Trade creditors		3,441
Bounce back loan		10,000
PAYE		19,393
Corporation tax		2,400
		<u>35,234</u>
<u>Net Current Assets</u>		2,784
<u>Long term liabilities</u>		
Bounce back loan		(8,443)
Total Net Assets		<u><u>295,405</u></u>
Financed by:		
<u>Capital and reserves</u>		
General Reserves		229,584
Surplus for year		65,821
		<u><u>295,405</u></u>

The financial statements for the year ended 31 March 2025 were approved by the Board on
and were signed on behalf of the board by:

Signed:

Position:

Merseyside Police Sports & Social Association
Notes to the Financial Statements
For the Year Ended 31 March 2025

1 Fixed Assets

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Office Equipment	Total
Cost or valuation					
Cost at 1 April 2024					
and at 31 March 2025	660,204	30,349	2,804	1,221	694,578
	<u>660,204</u>	<u>30,349</u>	<u>2,804</u>	<u>1,221</u>	<u>694,578</u>
Depreciation					
At 1 April 2024	366,349	14,447	1,263	732	382,791
Charge for year	7,023	3,035	421	244	10,723
	<u>373,372</u>	<u>17,482</u>	<u>1,684</u>	<u>976</u>	<u>393,514</u>
Net Book Value					
At 31 March 2025	<u>286,832</u>	<u>12,867</u>	<u>1,120</u>	<u>245</u>	<u>301,064</u>
At 31 March 2024	<u>293,855</u>	<u>15,902</u>	<u>1,541</u>	<u>489</u>	<u>311,787</u>

2 No comparative figures were available for inclusion in these financial statements.

**Unaudited Financial Statements
For the year ended 31 March 2025**

Chartered Accountants Report to Merseyside Police Sports & Social Society

In accordance with our terms of engagement we have prepared for your approval the financial statements of Merseyside Police Sports & Social Association for the year ended 31 March 2025 on pages two to four from the accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England & Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to you, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval financial statements of Merseyside Police Sports & Social Association and state those matters that we have agreed to state to you in this report in accordance with the ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than you for our work or for this report.

You have approved the financial statements for the year ended 31 March 2025 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Dated.....